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## **Press Release**

13th August, 2020

## UGANDA ADMITTED TO THE EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE (EITI)

On Wednesday the 12<sup>th</sup> August, 2020, the Extractive Industries Transparency Initiative (EITI) International Secretariat admitted the Republic of Uganda as the 54<sup>th</sup> member country of EITI. Uganda becomes the 26<sup>th</sup> African country to join the initiative. EITI is an international initiative that requires member countries and Companies to publish and reconcile data on oil, gas and mining revenues as a mechanism for ensuring transparency, accountability and subsequently proper management of revenues that accrue from natural resources. Uganda's admission to EITI, will benefit the country through various ways including; (i) promoting accountability by minimizing corruption and mismanagement of revenues from oil, gas and mining; (ii)improving revenue collection process and boosting public finances; and (iii) improving investment climate by giving a clear signal to investors and International Financial Institutions (IFIs) that the Government is committed to improving transparency among other benefits.

The Civil Society Coalition on Oil and Gas in Uganda (CSCO), Advocates Coalition for Development and Environment (ACODE), Global Rights Alert, Publish What You Pay - Uganda and partners would like to take this opportunity to congratulate the Government of Uganda upon admission the Extractives Industry Transparency Initiative (EITI). This milestone is in tandem with Uganda's National Oil and Gas Policy, 2008 and the Petroleum Revenue Management Policy, 2012 which committed the government to join EITI. We extend special gratitude to the Ministry of Finance, Planning and Economic Development (MFPED), the Ministry of Energy and Mineral Development (MEMD), and the Uganda EITI Secretariat and the EITI Multi-stakeholder Group who worked tirelessly to achieve this milestone. We also appreciate the efforts of different civil society organizations, private sector, development partners and other stakeholders towards this milestone.

As civil society, we commit to work with all other stakeholders to ensure that EITI is implemented successfully in Uganda

## In view of this landmark, we would like to draw the attention of government to the following issues:

- 1. The 2019 EITI standard requires participation of women and marginalized groups in EITI processes to ensure that oil, gas and mining operations are managed in an equitable manner.
- 2. The 2019 standard also enjoins governments to integrate the impact of extractives operation on the environment in their EITI reports. By reporting on the impacts extractives companies are having on nature and biodiversity, Uganda will be able to achieve sustainable exploitation of natural resources.
- 3. Given the prevalence of illicit financial flows in other minerals and petroleum rich countries, and the recent reports by the Office of the Auditor General in respect to the oil, gas and mining subsectors, we call upon government, through implementation of EITI to plug all the loopholes that could be exploited by international oil, gas and mining companies.
- 4. Oil, gas and mining companies are also called upon to embrace this process and render the requisite cooperation and commitment towards the successful implementation of EITI in Uganda.
- 5. Finally, we call upon government to ensure that the implementation of EITI in Uganda is inclusive and embraces diversity among relevant stakeholders to optimally benefit from Uganda's membership to EITI.

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